

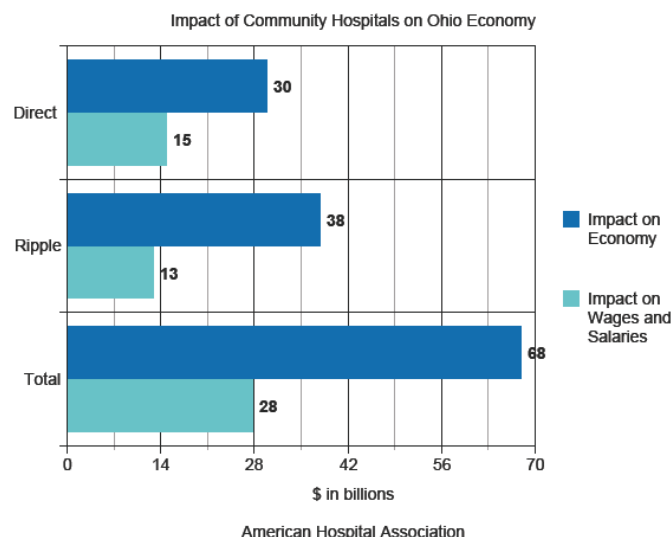
Hospital Economic Impact Fact Sheet

Economic Impact Overview

Ohio's bioscience industry—primarily made up of hospitals and health systems—is one of the few seeing progress even in the tough economic climate. Hospitals are not immune to the economic crisis, and many have been forced to make the difficult decision to reduce their workforce or service lines. But overall health care employment trends continue to grow despite these challenges while other industries are seeing little to no growth. At both the national and state levels, health care industries are projected to create more new jobs than any other major industry group in the coming years. Explosive growth is projected when the economy rebounds.

Hospitals and health systems had a \$67.8 billion economic impact on the state of Ohio in 2008.

- American Hospital Association



Employment

Five of Ohio's top 11 Ohio employers are hospitals or health systems and hospitals/health systems are among the top employers in 78 of 88 Ohio counties.¹

In 2008, there were **350,000 people working in Ohio hospitals**. This includes more than 270,000 employees, physicians, physicians-in-training & volunteers.²

Including the many other industries supported by hospitals, a total of **576,000 Ohioans had a job in 2008** thanks to the state's hospital community.²

From 2000-2008, Ohio's **health care industry added over 116,000 jobs**—more than any other sector of the economy.³

Health care—comprised of ambulatory health care, hospitals and nursing and residential care—accounts for approximately **one of every eight payroll jobs in Ohio**.⁴

Hospitals are projected to add more new jobs by 2016 than any other industry. **Almost 35,000 new Ohio hospital jobs openings are expected by 2016**.⁵

Local Purchases

Hospitals pay for pharmaceuticals, utilities, waste disposal, insurance, supplies and non-medical services and food service. Many of these goods and services are purchased from local and Ohio businesses: electricity, laundry services, technology, food. This is in addition to wages and benefits paid to their employees, much of which also is re-circulated within the community as those employees purchase local goods and services.

Local Investments

The majority of Ohio's hospitals are not-for-profit organizations, which means they reinvest their "profits" into their local communities. Investments in renovating outdated facilities, vital new information technology and other equipment not only improve care for patients, they provide jobs for construction crews and additional business for other area companies.

Job Projections

Education and health services will add more than one of every three new jobs in Ohio. Health occupations as a whole are projected to grow by 20 percent.

Economic Impact by the Numbers

In Ohio

Hospitals and health systems make a \$67.8 billion impact on Ohio's economy.

- ⇒ **Every dollar they spend generates an additional \$1.25 in the state's economy.**²
- ⇒ **Hospitals pay \$15 billion in wages and benefits for employees.**²
- ⇒ **Health care and social assistance created the most new jobs between 2000 and 2008 with 116,332 positions.**³

Nationally

Hospitals and health systems support approximately \$2.3 trillion in economic activity.

- ⇒ **Hospitals employ more than 5.3 million people.**²
- ⇒ **Hospitals are the second largest source of private sector jobs.**²
- ⇒ **Hospitals spend about \$320 billion on goods and services from other businesses.**²
- ⇒ **Hospitals support nearly one of nine jobs in the U.S.**²

-AHA